

**Frontier Place Industrial Centre
2020 Budget, 12 Month Plan
CONDOMINIUM PLAN 1010603**

	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	2020-2021 Total	Prior Budget	31-Dec YTD	YE Proj	Diff.	Comment
REVENUE																		
3050 Condo Fees	3,999.88	3,999.88	3,999.88	3,999.88	3,999.88	3,999.88	3,999.88	3,999.88	3,999.88	3,999.88	3,999.88	3,999.88	47,998.50	47,999.00	44,000.00	48,000.00	-	1.00
3590 Admin fees													-					-
3100 Special Assessment													-					-
3600 Water/Sewer Recovery	2,395.00	2,395.00	2,395.00	2,395.00	2,395.00	2,395.00	2,395.00	2,395.00	2,395.00	2,395.00	2,395.00	2,395.00	28,740.00	28,740.00	22,924.11	25,319.11	3,420.89	
TOTAL REVENUE	6,394.88	6,394.88	6,394.88	6,394.88	6,394.88	6,394.88	6,394.88	6,394.88	6,394.88	6,394.88	6,394.88	6,394.88	76,738.50		66,924.11			
EXPENSES																		
Repairs and Maintenance																		
4290 R&M - Electrical	60.00	-	60.00	-	60.00	-	60.00	-	60.00	-	60.00	-	360.00	-	1,929.68	1,929.68	-	1,929.68
4300 R&M - Plumbing	-	-	60.00	-	-	60.00	-	-	60.00	-	-	-	180.00	-	-	-	-	-
4310 R&M - General	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	720.00	600.00	-	-	-	600.00
4350 Exterior Repairs	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	720.00	600.00	-	-	-	600.00
Total Repairs and Maintenance	180.00	120.00	240.00	120.00	180.00	180.00	180.00	120.00	240.00	120.00	180.00	120.00	1,980.00		1,929.68	1,929.68	-	1,929.68
Shared Utilities																		
4260 Utilities - Hydro	141.00	141.00	141.00	141.00	141.00	141.00	141.00	141.00	141.00	141.00	141.00	141.00	1,692.00	1,500.00	1,614.43	1,683.43	-	183.43
Total Utilities	141.00	141.00	141.00	141.00	141.00	141.00	141.00	141.00	141.00	141.00	141.00	141.00	1,692.00		1,614.43			
Outside Maintenance																		
4600 Snow Removal	900.00	900.00	-	-	-	-	-	900.00	900.00	1,200.00	1,200.00	1,200.00	7,200.00	8,100.00	5,544.50	6,888.50	1,211.50	Contract plus contingency for extras
4605 Parking Lot Maintenance	-	-	-	-	500.00	-	-	-	-	-	-	-	500.00	-	530.00	530.00	-	530.00
Total Outside Maintenance	900.00	900.00	-	-	500.00	-	-	900.00	900.00	1,200.00	1,200.00	1,200.00	7,700.00		6,074.50			
TOTAL R&M and UTILITIES	1,221.00	1,161.00	381.00	261.00	821.00	321.00	321.00	1,161.00	1,281.00	1,461.00	1,521.00	1,461.00	11,372.00					
Administration and Other Expenses																		
4205 Admin Fees/Misc.	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	144.00	400.00	141.98	141.98	-	258.02
4210 Salaries/Wages	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4220 Management Fees	465.00	465.00	465.00	465.00	465.00	465.00	465.00	465.00	465.00	465.00	465.00	465.00	5,580.00	5,580.00	5,115.00	5,580.00	-	no change
4230 Telephone	81.00	81.00	81.00	81.00	81.00	81.00	81.00	81.00	81.00	81.00	81.00	81.00	972.00	936.00	914.78	992.78	-	56.78
4250 Bank Charges	43.00	43.00	43.00	43.00	43.00	43.00	43.00	43.00	43.00	43.00	43.00	43.00	516.00	516.00	462.80	505.80	-	10.20
4500 Lock & Key Repairs	-	-	-	-	-	65.00	-	-	-	-	-	-	65.00	65.00	-	-	-	65.00
4520 Insurance	620.00	620.00	620.00	620.00	620.00	620.00	620.00	620.00	620.00	620.00	620.00	620.00	7,440.00	7,440.00	6,989.05	6,989.05	-	450.95
4430 Security Systems	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4555 Fire & Life Safety	1,280.00	-	-	-	-	-	-	-	-	-	-	-	1,280.00	755.00	1,594.50	1,594.50	-	839.50
4575 Landscaping	-	-	900.00	900.00	900.00	900.00	900.00	900.00	-	-	-	-	5,400.00	6,300.00	5,664.00	5,664.00	-	636.00
4580 Irrigation System	-	-	450.00	-	-	-	-	450.00	-	-	-	-	900.00	900.00	400.00	400.00	-	500.00
4800 Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-	5.00	-	-	-	5.00
4700 Reserve Fund Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4240 Audit Fees	2,000.00	-	-	-	-	-	-	-	-	-	-	-	2,000.00	2,000.00	1,272.86	1,272.86	-	727.14
4850 Frontier Lot Fees	470.00	-	-	-	-	-	-	-	-	-	-	-	470.00	470.00	832.78	832.78	-	362.78
4705 Travel Mileage	27.50	27.50	27.50	27.50	27.50	27.50	27.50	27.50	27.50	27.50	27.50	27.50	330.00	-	-	-	-	-
Total Admin and Other Expenses	4,998.50	1,221.00	2,571.00	2,121.00	2,121.00	2,186.00	2,121.00	2,571.00	1,221.00	1,221.00	1,221.00	1,221.00	24,297.00	25,367.00	23,387.75	23,387.75	-	1,979.25
TOTAL OPERATING COSTS	6,219.50	2,382.00	2,952.00	2,382.00	2,942.00	2,507.00	2,442.00	3,732.00	2,502.00	2,682.00	2,742.00	2,682.00	36,166.50					
Recovered Utilities																		
4270 Utilities - Water	560.00	560.00	560.00	560.00	560.00	560.00	560.00	560.00	560.00	560.00	560.00	560.00	6,720.00	6,720.00	4,800.00	5,360.00	-	1,360.00
4271 Utilities - Sewer	1,835.00	1,835.00	1,835.00	1,835.00	1,835.00	1,835.00	1,835.00	1,835.00	1,835.00	1,835.00	1,835.00	1,835.00	22,020.00	22,020.00	18,138.75	19,973.75	-	2,046.25
4700 Reserve Fund Contribution	986.00	986.00	986.00	986.00	986.00	986.00	986.00	986.00	986.00	986.00	986.00	986.00	11,832.00	11,832.00	10,846.00	11,832.00	-	Average contribution to 2022
TOTAL EXPENSES	7,205.50	3,368.00	3,938.00	3,368.00	3,928.00	3,493.00	3,428.00	4,718.00	3,488.00	3,668.00	3,728.00	3,668.00	47,998.50	47,999.00	53,470.97	53,470.97	-	5,471.97
NET Surplus <Deficit>	-	-	-	-	-	-	-	-	-	-	-	-	-					

**Frontier Place
Unit Fee Schedule
2020 Budget**

Unit #	Unit Factors	Annual Condo Fee	Monthly Condo Fee	Annual Reserve	Monthly Reserve	TOTAL Annual Fee	Water Recovery	TOTAL Monthly Fee	GST	TOTAL
1	625	2,260.41	188.37	739.50	61.63	2,999.91	156.24	406.24	20.31	426.55
2	625	2,260.41	188.37	739.50	61.63	2,999.91	29.36	279.36	13.97	293.33
3	625	2,260.41	188.37	739.50	61.63	2,999.91	55.96	305.96	15.30	321.26
4	625	2,260.41	188.37	739.50	61.63	2,999.91	142.20	392.20	19.61	411.81
5	625	2,260.41	188.37	739.50	61.63	2,999.91	222.91	472.91	23.65	496.55
6	625	2,260.41	188.37	739.50	61.63	2,999.91	281.82	531.82	26.59	558.41
7	625	2,260.41	188.37	739.50	61.63	2,999.91	215.15	465.15	23.26	488.41
8	625	2,260.41	188.37	739.50	61.63	2,999.91	216.87	466.87	23.34	490.22
9	625	2,260.41	188.37	739.50	61.63	2,999.91	129.19	379.19	18.96	398.15
10	625	2,260.41	188.37	739.50	61.63	2,999.91	32.69	282.69	14.13	296.82
11	625	2,260.41	188.37	739.50	61.63	2,999.91	59.84	309.84	15.49	325.33
12	625	2,260.41	188.37	739.50	61.63	2,999.91	91.05	341.05	17.05	358.10
13	625	2,260.41	188.37	739.50	61.63	2,999.91	256.44	506.44	25.32	531.77
14	625	2,260.41	188.37	739.50	61.63	2,999.91	-	250.00	12.50	262.50
15	625	2,260.41	188.37	739.50	61.63	2,999.91	176.74	426.74	21.34	448.07
16	625	2,260.41	188.37	739.50	61.63	2,999.91	44.69	294.69	14.73	309.43
	10,000	36,166.50	3,013.92	11,832.00	986.08	47,998.50	2,111.15	6,111.15	305.56	6,416.70