

**Condominium Corporation 1010603**  
**Income Statement Mar 01, 2011 to Feb 29, 2012**

**REVENUE**

<b>Revenue</b>	
Condo Fees	67,200.00
Special Assessment	9,360.00
Rental Revenue	2,400.00
Interest Revenue	0.00
Miscellaneous Revenue	50.00
<b>Total Revenue</b>	<u>79,010.00</u>
<b>TOTAL REVENUE</b>	<u>79,010.00</u>

**EXPENSE**

<b>Total Payroll Expense</b>	<u>0.00</u>
<b>Administrative Expenses</b>	
Accounting and Legal Fees	5,254.53
Association Fess	0.00
Income Taxes	0.00
Insurance	7,225.00
Interest & Bank Charges	439.80
Management Fees	0.00
<b>Total Administrative Expenses</b>	<u>12,919.33</u>
<b>Operating Expenses</b>	
Contingency	0.00
Maintenance - Contract Landscap...	6,680.00
Maintenance - Contract Snow Re...	6,450.00
Maintenance - General	10,403.67
Maintenance - Irrigation	1,187.48
Property Taxes	0.00
Utilities - Electrical	1,551.47
Utilities - Security	1,125.15
Utilities - Telephone	596.67
Utilities - Sewer	4,407.50
Utilities - Water	1,600.00
Special Assessments	9,360.00
<b>Total Operating Expenses</b>	<u>43,361.94</u>
<b>Reserve</b>	
Reserve Contribution	12,800.00
Reserve Expense	0.00
<b>Total Reserve</b>	<u>12,800.00</u>
<b>TOTAL EXPENSE</b>	<u>69,081.27</u>
<b>NET INCOME</b>	<u><u>9,928.73</u></u>