Condominum Corporation 1010603 Balance Sheet As at Feb 29, 2012

ASSET

Accrued Liabilities 0.00 Loan From 1472482 AB Ltd. 0.00 Bank Loan - Current Portion 0.00 Security Deposit 1,500.00 Corporate Taxes payable 0.00 Vacation payable 0.00 Total Receiver General 0.00 WCB Payable 0.00 GST Charged on Sales 580.00 GST Paid on Purchases -305.14 GST Owing (Refund) 274.86 Total Current Liabilities 4,366.82 Total Long Term Liabilities 0.00 TOTAL LIABILITY 4,366.82 EQUITY 4,366.82 EQUITY 0.00 Reserve Fund - Previous Year 0.00 Reserve Fund Interest 8.40 Reserve Fund Exepnses 0.00 Net Reserve Current Year 12,808.40 Operating Accumulated Surplus 14,194.88	Current Assets Deposit Clearing EFT Clearing Reserve Bank Account CIBC 51-47719 Operating Bank Scotia 00753 10 Total Cash Investments Total Receivable Prepaid Expenses Total Current Assets	420.00 0.00 12,808.40 0.00 28,805.43	42,033.83 0.00 -735.00 0.00 41,298.83
Current Liabilities 2,591.96 Accounts Payable 2,591.96 Accrued Liabilities 0.00 Loan From 1472482 AB Ltd. 0.00 Bank Loan - Current Portion 0.00 Security Deposit 1,500.00 Corporate Taxes payable 0.00 Vacation payable 0.00 Total Receiver General 0.00 WCB Payable 0.00 GST Charged on Sales 580.00 GST Paid on Purchases -305.14 GST Owing (Refund) 274.86 Total Current Liabilities 4,366.82 Total Long Term Liabilities 0.00 Total Liability 4,366.82 EQUITY Owners Equity 4,366.82 EQUITY Owners Equity Reserve Fund - Previous Year 0.00 Reserve Fund Exepnses 0.00 Net Reserve Fund Exepnses 0.00 Net Reserve Current Year 12,808.40 Operating Accumulated Surplus 14,194.88 Oper	TOTAL ASSET	=	41,298.83
Accounts Payable	LIABILITY		
Owners Equity 0.00 Reserve Fund - Previous Year 0.00 Reserve Contributions 12,800.00 Reserve Fund Interest 8.40 Reserve Fund Exepnses 0.00 Net Reserve Current Year 12,808.40 Operating Accumulated Surplus 14,194.88 Operating Current Earnings 9,928.73 Total Owner's Equity 36,932.01 TOTAL EQUITY 36,932.01	Accounts Payable Accrued Liabilities Loan From 1472482 AB Ltd. Bank Loan - Current Portion Security Deposit Corporate Taxes payable Vacation payable Total Receiver General WCB Payable GST Charged on Sales GST Paid on Purchases GST Owing (Refund) Total Current Liabilities Total Long Term Liabilities		0.00 1,500.00 0.00 0.00 0.00 0.00 274.86 4,366.82
	Owners Equity Reserve Fund - Previous Year Reserve Contributions Reserve Fund Interest Reserve Fund Exepnses Net Reserve Current Year Operating Accumulated Surplus Operating Current Earnings	8.40	12,808.40 14,194.88 9,928.73
LIABILITIES AND EQUITY 41,298.83	TOTAL EQUITY	_	36,932.01
	LIABILITIES AND EQUITY	=	41,298.83