

Condominium Corporation 1010603

Balance Sheet As at Feb 29, 2012

ASSET		
Current Assets		
Deposit Clearing	420.00	
EFT Clearing	0.00	
Reserve Bank Account	12,808.40	
CIBC 51-47719	0.00	
Operating Bank Scotia 00753 10	28,805.43	
Total Cash		42,033.83
Investments		0.00
Total Receivable		-735.00
Prepaid Expenses		0.00
Total Current Assets		41,298.83
TOTAL ASSET		41,298.83
LIABILITY		
Current Liabilities		
Accounts Payable		2,591.96
Accrued Liabilities		0.00
Loan From 1472482 AB Ltd.		0.00
Bank Loan - Current Portion		0.00
Security Deposit		1,500.00
Corporate Taxes payable		0.00
Vacation payable		0.00
Total Receiver General		0.00
WCB Payable		0.00
GST Charged on Sales	580.00	
GST Paid on Purchases	-305.14	
GST Owing (Refund)		274.86
Total Current Liabilities		4,366.82
Total Long Term Liabilities		0.00
TOTAL LIABILITY		4,366.82
EQUITY		
Owners Equity		
Reserve Fund - Previous Year		0.00
Reserve Contributions	12,800.00	
Reserve Fund Interest	8.40	
Reserve Fund Exepnses	0.00	
Net Reserve Current Year		12,808.40
Operating Accumulated Surplus		14,194.88
Operating Current Earnings		9,928.73
Total Owner's Equity		36,932.01
TOTAL EQUITY		36,932.01
LIABILITIES AND EQUITY		41,298.83