

Condominium Corporation 1010603

Multi-period Income Statement

UNAUDITED

	Jun 01, 2012 to Jun 30, 2012	Jul 01, 2012 to Jul 31, 2012	Aug 01, 2012 to Aug 31, 2012
REVENUE			
Revenue			
Condo Fees	5,600.00	5,600.00	5,600.00
Special Assessment	0.00	0.00	0.00
Rental Revenue	0.00	0.00	0.00
Interest Revenue	0.00	0.00	7.35
Miscellaneous Revenue	0.00	0.00	0.00
Total Revenue	<u>5,600.00</u>	<u>5,600.00</u>	<u>5,607.35</u>
TOTAL REVENUE	<u>5,600.00</u>	<u>5,600.00</u>	<u>5,607.35</u>
EXPENSE			
Payroll Expenses			
Wages & Salaries	0.00	0.00	0.00
EI Expense	0.00	0.00	0.00
CPP Expense	0.00	0.00	0.00
WCB Expense	0.00	0.00	0.00
Employee Benefits	0.00	0.00	0.00
Total Payroll Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Administrative Expenses			
Accounting and Legal Fees	637.50	0.00	0.00
Association Fess	2,149.82	0.00	0.00
Income Taxes	0.00	0.00	0.00
Insurance	516.16	516.16	516.16
Interest & Bank Charges	18.40	19.40	16.20
Management Fees	0.00	0.00	0.00
Total Administrative Expenses	<u>3,321.88</u>	<u>535.56</u>	<u>532.36</u>
Operating Expenses			
Contingency	0.00	0.00	0.00
Maintenance - Contract Landscap...	525.00	555.00	525.00
Maintenance - Contract Snow Re...	0.00	0.00	0.00
Maintenance - General	0.00	0.00	0.00
Maintenance - Irrigation	0.00	0.00	0.00
Property Taxes	0.00	0.00	0.00
Utilities - Electrical	94.82	175.69	98.84
Utilities - Security	0.00	0.00	0.00
Utilities - Telephone	56.42	55.22	56.38
Utilities - Sewer	555.00	555.00	277.50
Utilities - Water	200.00	200.00	200.00
Total Operating Expenses	<u>1,431.24</u>	<u>1,540.91</u>	<u>1,157.72</u>
Reserve			
Reserve Contribution	560.00	560.00	560.00
Reserve Expense	0.00	0.00	0.00
Total Reserve	<u>560.00</u>	<u>560.00</u>	<u>560.00</u>
TOTAL EXPENSE	<u>5,313.12</u>	<u>2,636.47</u>	<u>2,250.08</u>
NET INCOME	<u>286.88</u>	<u>2,963.53</u>	<u>3,357.27</u>